

Chatom Union School District
Developer Fee / Capital Facilities Fund Report
for the Fiscal Year Ended June 30, 2020

Government Code Section 66006(b) effective January 1, 1990 and amended January 1, 1997, requires any public agency collecting developer fees to report annually on the status of these funds. The report contained herein is the status report for developer fees collected during the fiscal year ended June 30, 2020.

The amount of developer fees to be collected during 2019-2020 for residential property within the Chatom Union School District boundaries were \$4.43 per square foot, in which \$2.13 is collected by Chatom Union School District and \$2.30 is collected by Turlock Unified School District. The fees to be collected for commercial property during 2019-2020 were \$0.54 per square foot, in which \$0.34 is collected by Chatom Union School District and \$0.20 is collected by Turlock Unified School District. The fees to be collected for mini storage units were \$0.23 per square foot, in which \$0.05 is collected by Chatom Union School District and \$0.18 is to be collected by Turlock Unified School District. There was no rate change approved in the 2019-2020 fiscal year for residential and commercial fee collection within the Chatom Union School District.

The total fees collected during the 2019-2020 fiscal year by Chatom Union School District was \$21,104.04 and interest earned on fees was \$3,949.48.

Any projects listed below and for which financial summary information is presented are those projects for which developer fees have been collected since July 1, 1998 and which are subject to the reporting requirements of SB 1693 (Chapter 569/1996).

Project Descriptions:

- Pedestrian Walkway
- Transportation – Potential renovation of the transportation facility.
- Interim Facilities – Interim relocatable classrooms and restrooms as determined to be needed and at sites as determined by growth.
- Administrative and miscellaneous expenses – Administrative fees for the BNY Mellon account for the district's General Obligation Bonds.

A financial summary for Developer Fees is attached.

There were no refunds made pursuant to any subdivisions of Government Code Section 66001.

The amount of developer fee funds identified for current and future expenditures exceeds the balance available. None of the uncommitted collections on deposits of developer fees have been held for more than five years.

Date Posted – November 30, 2020